

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 16 – SB 38

January 23, 2017

SUMMARY OF BILL: Authorizes members of the General Assembly and political campaign committees to conduct fundraisers and accept campaign contributions during certain recesses within an annual session in an even numbered year.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Fundraising and acceptance of campaign contributions would only be authorized during periods of recess from regular annual session occurring prior to May 15th lasting not less than 10 calendar days, excepting Sundays, when such recess is authorized by a joint resolution passed by both houses.
- The Tennessee Bureau of Ethics and Campaign Finance confirmed that such ability to fundraise will not result in any significant impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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